



MSIG

MSIG Insurance (Malaysia) Bhd (46983-W)
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A member of **MS&AD** INSURANCE GROUP

FOREIGN WORKER INSURANCE GUARANTEE (FWIG)

Product Disclosure Sheet

(Read this Product Disclosure Sheet before you decide to take out the Foreign Worker Insurance Guarantee. Be sure to also read the general terms and conditions.)

1. What is this product about?

Foreign Worker Insurance Guarantee is a guarantee required by Immigration Department under Regulation 21 of the Immigration Regulations from Employers as a security deposit for the employment of foreign workers in various sectors.

In the event that any of the foreign workman (men) is/are to be repatriated to their home country, this insurance serves as a guarantee to the Director General of Immigration Department up to the maximum aggregate sum of the guarantee value.

The Insurance Guarantee offered under this scheme does not include foreign maids.

2. What are the covers?

The amount of guarantee and period of insurance are pre-fixed by the Immigration Department depending on the nationality of the worker. It ranges from RM250 to RM1,500 for each foreign worker based on their nationality. Work permit is issued for a period of either 13, 18 or 26 months.

3. How much premium do I have to pay?

The rate is 1% per annum on guarantee amount subject to minimum premium of RM53.00 (inclusive of GST). Full premium must be paid to us or our authorised agent before the effective date of cover.

4. What are the fees and charges that I have to pay?

In addition to the premium, you have to pay:-

- i) Stamp Duty per Insurance Guarantee: RM10
- ii) Stamp Duty per Letter of Indemnity: RM10

Goods and Services Tax (GST) at the rate of 6% will apply to your insurance premium from 1 April 2015. As a consumer and policyholder, you are required to pay GST which shall form part of the Terms and Conditions in your Insurance Policy.

For guarantee amount issued exceeding the limit of RM25,000 a minimum cash collateral of 20% of the guarantee amount is required.

5. What are the procedures?

- Insured/Employer to complete the proposal form with full details of the foreign workmen (such as copy of passport or permit) and premium payment.
- Complete/sign the Letter of Indemnity by the Employer witnessed by a Commissioner for Oaths.



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6. Where can I get further information?

Should you require additional information about Foreign Workers Insurance Guarantee, please contact us at:

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Customer Service Hotline: 1800-88-MSIG (6744)
E-mail: myMSIG@my.msig-asia.com

7. Other types of Foreign Workers Insurance cover available

- Foreign Worker Compensation Scheme (FWCS)
- Foreign Worker Hospitalization & Surgical Insurance Scheme (SKHPPA)

IMPORTANT NOTE:
YOU SHOULD READ AND UNDERSTAND THE INSURANCE POLICY AND DISCUSS WITH THE AGENT OR CONTACT THE INSURANCE COMPANY DIRECTLY FOR MORE INFORMATION.

This information provided in the Product Disclosure Sheet is valid at 1 April 2015.