

Date: As Per Printing Date

Dear Customer,

This Product Disclosure Sheet (PDS) is designed to provide you with some key information with regards to your Fire Insurance.

Other customers have read this PDS and found it helpful; you should read it too.

1. What is Fire Insurance?

Fire Insurance covers your property (building and/or contents) against loss or damage by fire, lightning and explosion caused by gas used for domestic purposes.

2. Know Your Coverage

As an illustration, for RM975.00 (before Service Tax and Stamp Duty) premium annually, you will receive the following coverage for a shop lot occupied as retail trading with sum insured of RM500,000; building constructed of brick walls and tiled roof.

This policy covers:	This policy excludes :
Loss or damage to the building and/or contents caused by: <ul style="list-style-type: none"> • Fire • Lightning • Explosion caused by gas used for domestic purposes only. 	<ul style="list-style-type: none"> • Theft during or after the occurrence of a fire • Burning of property by order of any Public Authority • Subterranean fire, pollution or contamination • War, civil war, and any act of terrorism • Radioactive and nuclear energy risks • Property damage to data or software <p>Note: You should refer to the policy wording for the full list of exclusions.</p>
By paying an additional premium , you can expand the coverage to include: <ul style="list-style-type: none"> • Aircraft damage • Earthquake and volcanic eruption • Storm, tempest • Flood* • Explosion • Impact damage • Bursting or overflowing of water tanks, apparatus or pipes • Damage by falling trees or branches and objects 	
<ul style="list-style-type: none"> • Subsidence and landslip* • Spontaneous combustion • Bush / Lalang fire • Riot strike and malicious damage • <i>Build Back Better Green Clause (Non-Tariff)</i> • <i>Post-Loss Benefit (Non-Tariff)</i> • <i>Landslip or landslide (Non-Tariff)*</i> 	
* Questionnaire Form is to be completed.	
This is not a complete list. Please read the policy wording carefully for full details.	
Duration of cover is for one (1) year. You need to renew your insurance policy annually.	
The benefit(s) payable under eligible product is protected by PIDM up to limits. Please refer to PIDM's TIPS Brochure or contact MSIG Insurance (Malaysia) Bhd or PIDM (visit www.pidm.gov.my).	

If you have any questions or require assistance on your Fire Insurance, you can:



Call us at:
1-800-88-MSIG (6744) or
603-2050-8228



Visit us at:
<https://www.msig.com.my/>



Email us at:
myMSIG@my.msig-asia.com

3. Know Your Obligations

For Fire Insurance, you must pay the below premium:	
The price you pay will be based on the occupation or trade, sum insured, type of construction of the building in accordance with the Revised Fire Tariff, and elected additional coverages.	
Occupation	Retail Trading (Construction Class: C1A)
Sum Insured	RM500,000.00
Standard Cover	RM975.00
+ Additional Cover	
Riot, Strike, Malicious Damage	RM70.00
Total Gross Premium	RM1,045.00
You also have to pay the following fees and charges:	
Stamp Duty [^]	RM10.00
Service Tax	8% of premium or RM83.60
Commission (included in premium)	15% of premium or RM156.75
Total premium payable	RM1,138.60

[^]Stamp duty payment for annual premium not exceeding RM150 is exempted until 31/12/2028. However, RM10 stamp duty shall be payable starting from 1/1/2029.

4. Other Key Terms

- Duty of Disclosure - You must provide complete and accurate information in the application/proposal form and disclose any matter that you know or could be expected to know to be relevant.
- Change of risk - You must inform us of any material changes during the policy period. This ensures that necessary amendments can be made and endorsed to your insurance policy.
- Sum Insured - You must ensure that your property is insured at the appropriate amount taking into account the renovation made to your property.
- If the amount insured in your insurance policy is less than the rebuilding cost (i.e. under-insurance), you are deemed to be self-insuring the difference. The average condition will apply in the event of a claim.
- The basis of compensation for loss or damage to the property:
 1. Market Value - we will pay the value of the property insured at the time of damage or loss less due allowance for wear and tear and/or depreciation and subject to the deduction of any excess and amount which you required to bear under the policy.
 2. Reinstatement Value - we will pay the cost of replacing or reinstating the damaged property of the same type or kind but not superior to or more extensive than the insured property when new, provided that the sum insured is adequate to cover the total cost of replacing or reinstating the property.
- Excess, being an amount you have to bear before you are paid. This is applicable for certain perils, such as bursting and overflowing of water tanks, apparatus & pipes, storm, tempest, and flood.
- All claims must be notified to us as soon as possible but not later than thirty (30) days.

The list is **non-exhaustive**. You should refer to the policy wording for the full list of terms and conditions.

5. Can I cancel my policy?

Yes. You may cancel your policy at any time by giving a written notice to us. Upon cancellation, you are entitled to a refund of premium being adjusted on the basis of us retaining the customary short-term premium or minimum premium of RM75.

MSIG Insurance (Malaysia) Bhd is a general insurance company licensed under the Financial Services Act 2013 and regulated by Bank Negara Malaysia.

The information provided in this Product Disclosure Sheet is valid as at 1 January 2026.