

FOREIGN WORKER INSURANCE GUARANTEE (FWIG)

Product Disclosure Sheet

(Read this Product Disclosure Sheet before you decide to take out the Foreign Worker Insurance Guarantee. Be sure to also read the general terms and conditions.)

1. What is this product about?

Foreign Worker Insurance Guarantee is a guarantee required by Immigration Department under Regulation 21 of the Immigration Regulations from Employers as a security deposit for the employment of foreign workers in various sectors.

In the event that any of the foreign workman (men) is/are to be repatriated to their home country, this insurance serves as a guarantee to the Director General of Immigration Department up to the maximum aggregate sum of the guarantee value.

The Insurance Guarantee offered under this scheme does not include foreign maids.

2. What are the covers provided?

The amount of guarantee and period of insurance are pre-fixed by the Immigration Department depending on the nationality of the worker. It ranges from RM250 to RM1,500 for each foreign worker based on their nationality. Work permit is issued for a period of either 13, 18 or 26 months.

The benefit(s) payable under eligible product is protected by PIDM up to limits. Please refer to PIDM's TIPS Brochure or contact MSIG Insurance (Malaysia) Bhd or PIDM (visit www.pidm.gov.my).

3. How much premium do I have to pay?

The rate is 1% per annum on guarantee amount subject to minimum premium of RM54.00 (inclusive of Service Tax). Full premium must be paid to us or our authorised agent before the effective date of cover.

4. What are the fees and charges that I have to pay?

<u>Type</u>	<u>Amount</u>
• Service Tax	• 8% of premium
• Commissions paid to the Insurance adviser	• 10% of premium
• Stamp Duty	• RM10.00

You are obligated to pay any applicable taxes (which include but not limited to service tax and stamp duty) imposed by the Malaysian tax authorities in relation to your Policy.

5. What are the procedures?

- Insured/Employer to complete the proposal form with full details of the foreign workmen (such as copy of passport or permit) and premium payment.
- Complete/sign the Letter of Indemnity by the Employer witnessed by a Commissioner for Oaths.



MSIG Insurance (Malaysia) Bhd

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A member of **MS&AD** INSURANCE GROUP

6. Where can I get further information?

Should you require additional information about Foreign Workers Insurance Guarantee, please contact us at:

MSIG Insurance (Malaysia) Bhd

Registration No. 197901002705 (46983-W)

Customer Service Centre:

Level 15, Menara Hap Seng 2, Plaza Hap Seng

No. 1, Jalan P. Ramlee

50250 Kuala Lumpur

Tel : (603) 2050 8228

Fax : (603) 2026 8086

Customer Service Hotline: 1-800-88-MSIG (6744)

E-mail: myMSIG@my.msig-asia.com

7. Other types of foreign workers insurance cover available:

- Foreign Worker Hospitalization & Surgical Insurance Scheme (SKHPPA)
- Foreign Worker Personal Accident Insurance (FWPA)

IMPORTANT NOTE:

YOU SHOULD READ AND UNDERSTAND THE INSURANCE POLICY AND DISCUSS WITH YOUR INSURANCE ADVISER OR CONTACT THE INSURANCE COMPANY DIRECTLY FOR MORE INFORMATION.

This information provided in the Product Disclosure Sheet is valid at 1 March 2024.