

Date: As Per Printing Date

Dear Customer,

This Product Disclosure Sheet (PDS) is designed to provide you with some key information with regards to your Marine Cargo Insurance.

Other customers have read this PDS and found it helpful; you should read it too.

### 1. What is Marine Cargo Insurance?

Marine Cargo Insurance compensates the insured for loss or damage to goods during sea, air, or land transit, including loading, unloading, and temporary storage risks. The coverage is commenced from dispatch point to final destination.

Goods in Transit Insurance indemnifies the insured for accidental loss or damage to goods during land transportation, subject to applicable policy terms, conditions, and insured perils.

### 2. Know Your Coverage

The premium payable varies based on the sum insured, coverage selected, voyage, mode of transit, cargo type and packing, and underwriting requirements.

This policy/certificate covers:	This policy/certificate <b>excludes</b> :
<p><b>Marine Cargo:</b></p> <ul style="list-style-type: none"> <li>All Risks cover for loss of or damage to goods shipped on all types of conveyances (sea, air, road and rail), except as expressly excluded under the policy.</li> <li>Insured perils include marine and transit risks such as fire, explosion, sinking, grounding, collision, overturning, derailment, heavy weather, water damage, theft, pilferage, non-delivery and other perils specified under the Institute Cargo Clauses (A/B/C)</li> <li>Provides indemnity for partial, total loss and general average contributions, subject to the terms of the selected Cargo clauses</li> </ul>	<ul style="list-style-type: none"> <li>Wilful misconduct of the Assured</li> <li>Ordinary leakage, or loss in weight or volume, or wear and tear of the goods insured</li> <li>Insufficiency or unsuitability of packing or preparation of the goods insured</li> <li>Inherent vice or nature of the goods insured</li> <li>Delay, even though the delay be caused by a risk insured against</li> <li>Insolvency or financial default of the owners/ managers/ charterers/ operators of the vessel</li> <li>Arising from any weapon or device employing atomic or nuclear fission/fusion or other like reaction or radioactive force or action</li> <li>Unseaworthiness of vessel or craft only if the Assured is aware at the time of loading of the goods</li> <li>War or civil war</li> <li>Capture, seizure or arrest</li> <li>Derelict mines torpedoes bombs or other derelict weapons of war</li> <li>Strikes</li> <li>Terrorism</li> </ul> <p><i>Note: This list is non-exhaustive. Please refer to the Policy Contract for the terms and conditions under this Policy.</i></p>
<p>By paying an additional premium, you can expand the coverage to include:</p> <ul style="list-style-type: none"> <li>War Risk - Institute War Clauses (Cargo)/ (Air Cargo)</li> <li>Strike, Riot and Civil Commotion - Institute Strikes Clauses (Cargo)/ (Air Cargo)</li> </ul>	
<p>Coverage commences when goods are first moved for immediate loading at the place named in the policy. The coverage terminates upon completion of unloading at the final destination specified in the policy. A standard cargo policy allows up to 60 days, or 30 days by air, to reach the final destination</p> <p><i>Note: Please refer to the policy contract for the full list of coverage under this policy.</i></p>	
<p>The benefit(s) payable under eligible product is protected by PIDM up to limits. Please refer to PIDM's TIPS Brochure or contact MSIG Insurance (Malaysia) Bhd or PIDM (visit <a href="http://www.pidm.gov.my">www.pidm.gov.my</a>)</p>	

If you have any questions or require assistance on your Travel SafeGuard Insurance, you can:



Call us at:  
1-800-88-MSIG (6744) or  
603-2050-8228



Visit us at:  
<https://www.msig.com.my/>



Email us at:  
[myMSIG@my.msig-asia.com](mailto:myMSIG@my.msig-asia.com)

### 3. Know Your Obligations

For illustration purposes, assuming the sum insured is RM150,000.00 and the cover taken up is in the following proportion: Marine risks ICC (A) 0.15%, plus additional cover for War and Strikes 0.05% and other extension 0.05%, the total premium rate will be 0.25% on the sum insured, and **you must pay a premium of:**

Standard Cover	RM225.00
Additional Cover:	
• War and Strikes	RM75.00
• Other Extension	RM75.00
Total premium per shipment	RM375.00
<b>You also have to pay the following fees and charges:</b>	
Stamp Duty	RM10.00
Service Tax	8% of premium or RM20.00
Commission 15% (included in premium)	Paid to the insurance intermediary (if any)

### 4. Other Key Terms

- Duty of Disclosure - It is the duty of the Proposer to disclose to MSIG Insurance (Malaysia) Bhd (“Company”) a matter that
  - (a) he/she knows to be relevant to the decision of the Company on whether to accept the risk or not and the rates and terms to be applied; or
  - (b) a reasonable person in the circumstances could be expected to know to be relevant. This duty of disclosure by the Proposer shall continue until the time the contract of insurance is entered into, varied or renewed.
- The Sum Insured shall be calculated as the invoice value together with an allowable uplift of 10%. Typically, imports are valued at FOB or CNF plus 10%, exports at CIF plus 10%, and local inland transit at invoice value only.
- Excess is the amount which you have to bear in the event of a claim.
- Please advise if the goods insured are used/ second-hand. Otherwise, it is understood that the goods insured are brand new.
- You must inform insurer if the goods are shipped on deck and not in a container. Otherwise, it is understood that the goods are shipped under deck.
- Any changes to the shipment date, vessel name, or invoice value must be promptly notified for policy endorsement. Additional premium applies for increases in sum insured, and refunds apply for reductions.

The list is **non-exhaustive**. You should refer to the policy wording for the full list of terms and conditions.

### 5. Can I cancel my policy/certificate?

You may cancel your policy by giving written notice to be substantiated with evidence that the shipment has been cancelled by buyer/supplier to the insurance company. Upon cancellation, you are entitled to a refund of premium.

**MSIG Insurance (Malaysia) Bhd is a general insurance company licensed under the Financial Services Act 2013 and regulated by Bank Negara Malaysia.**

The information provided in this Product Disclosure Sheet is valid as at 5 February 2026.