

Date: As Per Printing Date

Dear Customer,

This Product Disclosure Sheet (PDS) is designed to provide you with some key information on your All Risks Commercial Insurance.

Other customers have read this PDS and found it helpful; you should read it too.

### 1. What is All Risks Commercial Insurance?

All Risks Commercial Insurance provides cover for commercial property e.g. office furniture, fixtures and fittings against loss or damage due to fire, theft and accidental external means. However, building and stock-in-trade are strictly prohibited.

### 2. Know Your Coverage

As an illustration, for RM350.00 (before Service Tax and Stamp Duty) premium annually, you will receive the following coverage for office equipment with sum insured of RM100,000.

This policy covers:	This policy <b>excludes</b> :
Loss or damage to the insured property caused by: <ul style="list-style-type: none"> <li>• Fire</li> <li>• Theft</li> <li>• Accidental External means</li> </ul>	<ul style="list-style-type: none"> <li>• Atmospheric conditions, wear and tear, deterioration, depreciation, any process of cleaning/dyeing, repairing or restoring</li> <li>• Mechanical or electrical derangement</li> <li>• War, nuclear, radioactive contamination, strike, riot, civil commotion, martial law, terrorism</li> <li>• Confiscation by Government or Public Authority</li> </ul> <p>Note: You should refer to the policy wording for the full list of exclusions.</p>

Duration of cover is for one (1) year. You need to renew your insurance policy annually.

The benefit(s) payable under eligible product is protected by PIDM up to limits. Please refer to PIDM's TIPS Brochure or contact MSIG Insurance (Malaysia) Bhd or PIDM (visit [www.pidm.gov.my](http://www.pidm.gov.my)).

If you have any questions or require assistance on your All Risks Commercial Insurance, you can:



Call us at:  
1-800-88-MSIG (6744) or  
603-2050-8228



Visit us at:  
<https://www.msg.com.my/>



Email us at:  
[myMSIG@my.msg-asia.com](mailto:myMSIG@my.msg-asia.com)

**3. Know Your Obligations**

<b>For All Risks Commercial Insurance, you must pay the below premium:</b>	
The price you pay will be based on the sum insured, nature of business or occupation, building construction, and other underwriting requirements.	
Occupation	Office (Class 1A)
Sum Insured	RM100,000.00
Standard Cover	RM350.00
<b>You also have to pay the following fees and charges:</b>	
Stamp Duty	RM10.00
Service Tax	8% of premium or RM28.00
Commission (included in premium)	25% of premium or RM87.50
<b>Total Premium Payable</b>	<b>RM388.00</b>

**4. Other Key Terms**

- Duty of Disclosure - You must provide complete and accurate information in the application/proposal form and disclose any matter that you know or could be expected to know to be relevant.
- You must take all reasonable precautions for the safety of the insured property.
- If the amount insured is less than the actual value at the time of loss (i.e. under-insurance), you are deemed to be self-insuring the difference. The average condition will apply in the event of a claim.
- The basis of compensation for loss or damage to the property:
  1. Market Value - we will pay the cost of repairing or replacing the lost or damaged property less the amount of wear, tear and depreciation.
  2. Reinstatement Value - we will reinstate, repair or replace the lost or damaged property without deductions being made for wear, tear or depreciation, provided that the sum insured is adequate to cover the total cost of replacing the property.
- Excess, being an amount you have to bear before you are paid.
- All claims must be notified to us as soon as possible but not later than thirty (30) days.

The list is **non-exhaustive**. You should refer to the policy wording for the full list of terms and conditions.

**5. Can I cancel my policy?**

Yes. You may cancel your policy by giving written notice to the insurance company. Upon cancellation, you are entitled to a refund of premium being adjusted on the basis of us retaining the customary short term premium or minimum premium of RM75. No refund premium is allowed if there is a claim under the policy.

**MSIG Insurance (Malaysia) Bhd is a general insurance company licensed under the Financial Services Act 2013 and regulated by Bank Negara Malaysia.**

The information provided in this Product Disclosure Sheet is valid as at 1 January 2026.