

Date: As Per Printing Date

Dear Customer,

This Product Disclosure Sheet (PDS) is designed to provide you with some key information with regards to your Property Protection Package Insurance.

Other customers have read this PDS and found it helpful; you should read it too.

1. What is Property Protection Package Insurance?

Property Protection Package Insurance is a comprehensive protection targeted at condominiums, apartments / flats as well as gated and guarded strata landed properties. It is designed to protect property managed by the Developer, Joint Management Body (JMB) or Management Corporation (MC) against Fire and allied perils, many different types of coverage under the All-in-One Policy and Body Corporate and Office Bearers Liability Policy.

2. Know Your Coverage

As an illustration, for RM38,000.00 (before Service Tax and Stamp Duty) premium annually, you will receive the following Fire policy coverage for condominium with sum insured of RM100 million.

This package covers:	This package excludes :		
<p>Policy 1: Fire (Mandatory)</p> <ul style="list-style-type: none"> Loss or damage to the building and/or common properties caused by fire, lightning and explosion caused by gas used for domestic purposes. <p>Policy 2: All-in-One (Optional)</p> <p>(i) Burglary, Money, Fidelity Guarantee</p> <ul style="list-style-type: none"> Loss of property or money due to burglary, theft or dishonest act of an employee. <p>(ii) Machinery and Equipment</p> <ul style="list-style-type: none"> Accidental loss or damage, including breakdown to the machines and equipment. <p>(iii) Plate Glass</p> <ul style="list-style-type: none"> Accidental breakage of plate glass. <p>(iv) Personal Accident</p> <ul style="list-style-type: none"> Accidental death or permanent total disability on council members. <p>(v) Public Liability</p> <ul style="list-style-type: none"> Legal liability due to bodily injury or property damage to third party. <p>Policy 3: Body Corporate and Office Bearers Liability (Optional)</p> <ul style="list-style-type: none"> Wrongful acts of the JMB or MC and its council members. <p>Note: This is not a complete list. Please refer to the policy wording for full list of coverages and limits.</p>	<p>Policy 1: Fire</p> <ul style="list-style-type: none"> Theft during or after the occurrence of a fire. Subterranean fire, pollution or contamination. <p>Policy 2: All-in-One</p> <p>(i) Burglary, Money, Fidelity Guarantee</p> <ul style="list-style-type: none"> Shortages due to error or omission. <p>(ii) Machinery and Equipment</p> <ul style="list-style-type: none"> Fire, lightning and extraneous perils as provided for under the Revised Fire Tariff. <p>(iii) Plate Glass</p> <ul style="list-style-type: none"> Breakage due to fire, explosion, typhoon, flood, volcanic eruption, earthquake. <p>(iv) Personal Accident</p> <ul style="list-style-type: none"> Suicide or intentional self-injury. <p>(v) Public Liability</p> <ul style="list-style-type: none"> Any breach of professional duty or service. <p>Policy 3: Body Corporate and Office Bearers Liability</p> <ul style="list-style-type: none"> Fines or penalties imposed by law <p>All Policies</p> <ul style="list-style-type: none"> War, civil war, and any act of terrorism. Radioactive and nuclear energy risks. Property damage to data or software. <p>Note: You should refer to the policy wording for the full list of exclusions.</p>		
<p>By paying an additional premium, you can expand the coverage of Fire policy to include:</p> <table border="0"> <tr> <td> <ul style="list-style-type: none"> Aircraft damage Earthquake and volcanic eruption Storm, tempest Impact damage Bursting or overflowing of water tanks, apparatus or pipes Damage by falling trees or branches and objects </td> <td> <ul style="list-style-type: none"> Explosion Flood* Subsidence and landslip* Bush / Lalang fire Riot strike and malicious damage </td> </tr> </table> <p>* Questionnaire Form is to be completed.</p>		<ul style="list-style-type: none"> Aircraft damage Earthquake and volcanic eruption Storm, tempest Impact damage Bursting or overflowing of water tanks, apparatus or pipes Damage by falling trees or branches and objects 	<ul style="list-style-type: none"> Explosion Flood* Subsidence and landslip* Bush / Lalang fire Riot strike and malicious damage
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<p>Duration of cover is for one (1) year. You need to renew your insurance policy annually.</p>			

The benefit(s) payable under eligible product is protected by PIDM up to limits. Please refer to PIDM's TIPS Brochure or contact MSIG Insurance (Malaysia) Bhd or PIDM (visit www.pidm.gov.my).

If you have any questions or require assistance on your Property Protection Package Insurance, you can:



Call us at:
1-800-88-MSIG (6744) or
603-2050-8228



Visit us at:
<https://www.msig.com.my/>



Email us at:
myMSIG@my.msig-asia.com

3. Know Your Obligations

For Property Protection Package Insurance, you must pay the below premium:

The price you pay will be based on the occupation, sum insured, type of construction of the building in accordance with the Revised Fire Tariff, and elected additional coverages.

Standard Cover Fire Policy (Sum Insured: RM100,000,000.00)	RM38,000.00
+ Additional Cover All-in-One Policy	RM700.00
Total Gross Premium	RM38,700.00

You also have to pay the following fees and charges:

Stamp Duty	RM10.00 per policy or RM20.00
Service Tax	8% of premium or RM3,096.00
Commission (included in premium)	15% of premium or RM5,805.00
Total Premium Payable	RM41,816.00

4. Other Key Terms

- **Duty of Disclosure** - You must provide complete and accurate information in the application/proposal form and disclose any matter that you know or could be expected to know to be relevant.
- **Sum Insured** - You must ensure that your property is insured at the appropriate amount taking into account the renovation made to your property.
- If the amount insured in your insurance policy is less than the rebuilding cost (i.e. under-insurance), you are deemed to be self-insuring the difference. The average condition will apply in the event of a claim.
- **The basis of compensation for loss or damage to the property:**
 1. **Market Value** - we will pay the value of the property insured at the time of damage or loss less due allowance for wear and tear and/or depreciation.
 2. **Reinstatement Value** - we will pay the cost of replacing or reinstating the damaged property of the same type or kind but not superior to or more extensive than the insured property when new, provided that the sum insured is adequate to cover the total cost of replacing or reinstating the property.
- **Excess**, being an amount you have to bear before you are paid.
- All claims must be notified to us as soon as possible but not later than thirty (30) days.

The list is **non-exhaustive**. You should refer to the policy wording for the full list of terms and conditions.

5. Can I cancel my policy?

Yes. You may cancel your policy at any time by giving a written notice to us. Upon cancellation, you are entitled to a refund of premium being adjusted on the basis of us retaining the customary short-term premium or minimum premium.

MSIG Insurance (Malaysia) Bhd is a general insurance company licensed under the Financial Services Act 2013 and regulated by Bank Negara Malaysia.

The information provided in this Product Disclosure Sheet is valid as at 1 January 2026.