

COMPREHENSIVE GENERAL LIABILITY INSURANCE

Product Disclosure Sheet

Read this Product Disclosure Sheet before you decide to take out the Comprehensive General Liability Insurance. Be sure to also read the general terms and conditions.

1. What is this product about?

The Comprehensive General Liability Insurance policy protects you against any third party liability in respect of Bodily Injury and Property Damage which first occurred during the Policy Period within the Policy Territory as a result of an occurrence in connection with the Business.

2. What are the covers / benefits provided?

This policy indemnifies you up to the Limit of Indemnity for the following, if you are legally obligated to pay for damages or compensation for any claims first made against you during the period of indemnity.

- a) Personal Injury to Third Party
- b) Damage or loss to the tangible property of the Third Party

Duration of cover is for one year (except for project related risks). You need to renew your insurance policy annually.

The benefit(s) payable under eligible product is protected by PIDM up to limits. Please refer to PIDM's TIPS Brochure or contact MSIG Insurance (Malaysia) Bhd or PIDM (visit www.pidm.gov.my).

3. How much premium do I have to pay?

The premium is calculated based on various underwriting factors such as limit of indemnity, nature of business, estimated turnover / estimated contract value, territorial and jurisdictional limit, claims experience, third party surrounding property and etc.

4. What are the fees and charges that I have to pay?

What you have to pay in addition to the premium	Amount
➤ Service Tax	8% of Premium
➤ Stamp Duty	RM 10.00
What is included in the premium	Amount
➤ Commissions paid to the insurance agent (if any)	15% of Premium

You are obligated to pay any applicable taxes (which include but not limited to service tax and stamp duty) imposed by the Malaysian tax authorities in relation to your Policy.

5. What are some of the key terms and conditions that I should be aware of?

- **Importance of Disclosure** - You must take reasonable care not to misrepresent when answering questions in the proposal form or in any request made by MSIG Insurance (Malaysia) Bhd ("Company") and check the information you have provided is complete and accurate. You should also disclose all relevant information which may influence the Company in the acceptance of this insurance, decide the terms and the premium you will pay. If you do not take reasonable care and the information provided by you is incomplete or inaccurate, this



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may affect your claim. Your responsibility to provide complete and accurate information when requested by the Company shall continue until the time of you entering into, making changes to or renewing your insurance.

- Excess or Deductible, being an amount you have to bear before you are paid.

6. What are the major exclusions under this policy?

This policy does not cover certain losses arising out of, resulting from, or attributable to:

- Employment Liability
- Illegal Profit
- Asbestos
- Aircraft and aircraft products
- Previously known claims and/or circumstances
- Fines, penalties, punitive or exemplary damages
- Insolvency/ Bankruptcy
- Pollution

Note: This list is non-exhaustive. Please refer to the policy wording for the full list of exclusions under this policy.

7. Can I cancel my policy?

You may cancel your policy by giving written notice to the insurance company. Upon cancellation, you are entitled to a refund of premium being adjusted on the basis of us retaining the customary short term premium or minimum premium. No refund premium is allowed if there is a claim under the policy.

8. What do I need to do if there are changes to my contact details?

It is important that you inform us of any change in your contact details to ensure that all correspondences reach you in a timely manner.

9. Where can I get further information?

Should you require additional information about our Comprehensive General Liability Insurance or any other types of insurance product, please contact us at:

MSIG Insurance (Malaysia) Bhd
Registration No. 197901002705 (46983-W)
Customer Service Centre:
Level 15, Menara Hap Seng 2, Plaza Hap Seng
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Customer Service Hotline: 1-800-88-MSIG (6744)
E-mail: myMSIG@my.msig-asia.com

IMPORTANT NOTE:

YOU MUST ENSURE THAT YOUR PROPERTY IS INSURED AT THE APPROPRIATE AMOUNT. YOU SHOULD READ AND UNDERSTAND THE INSURANCE POLICY AND DISCUSS WITH THE INSURANCE ADVISER OR CONTACT THE INSURANCE COMPANY DIRECTLY FOR MORE INFORMATION.

The information provided in this Product Disclosure Sheet is valid as at 1 June 2024.