

Date: As Per Printing Date

Dear Customer,

This Product Disclosure Sheet (PDS) is designed to provide you with some key information with regards to your Retail SafeGuard Insurance.

Other customers have read this PDS and found it helpful; you should read it too.

### 1. What is Retail SafeGuard Insurance?

Retail SafeGuard Insurance offers hassle-free, comprehensive protection for your business against unexpected events like fire, theft, loss of money, public liability, and more. It gives you the freedom to select a planned solution that meets your business needs under a single policy to maximise premium savings.

### 2. Know Your Coverage

As an illustration, for RM1,764.15 (before Service Tax and Stamp Duty) premium annually, you will receive the following coverage for a shop lot occupied as retail trading with sum insured of RM500,000; building constructed of brick walls and tiled roof.

This policy covers:	This policy <b>excludes</b> :
<p><b>Section A - Fire</b></p> <ul style="list-style-type: none"> <li>Loss or damage to the property insured caused by fire, lightning, storm, tempest, bursting or overflowing of water tanks, apparatus or pipes, and riot, strike and malicious damage.</li> </ul> <p><b>Section C - Business Insurance (Plan 1)</b></p> <ul style="list-style-type: none"> <li>C(I): Money, Burglary and Robbery - Loss of property insured by burglary and robbery, and loss of money by causes not specifically excluded.</li> <li>C(II): Fidelity Guarantee - Pecuniary loss sustained as a result of a dishonest act of your employee.</li> <li>C(III): Public Liability - Your legal liability due to bodily injury or property damage to third party.</li> <li>C(IV): Employer's Liability - Your legal liability to your employees during the course of their employment.</li> <li>C(V): Plate Glass, Signboard and Signage - Breakage or damage to any glass, signboard or signage.</li> </ul>	<ul style="list-style-type: none"> <li>Theft during or after the occurrence of a fire</li> <li>Burning of property by order of any Public Authority</li> <li>Subterranean fire, pollution or contamination</li> <li>War, civil war, and any act of terrorism</li> <li>Radioactive and nuclear energy risks</li> <li>Property damage to data or software</li> <li>Loss or damage due to communicable disease</li> </ul> <p>Note: You should refer to the policy wording for the full list of exclusions.</p>
<p>By paying an <b>additional premium</b>, you can expand the coverage to include:</p> <ul style="list-style-type: none"> <li>Section A - Fire <ul style="list-style-type: none"> <li>Perils: aircraft damage, earthquake and volcanic eruption, flood, explosion, impact damage, subsidence and landslip, bush/lalang fire, damage by falling trees or branches and objects therefrom</li> <li>Add-ons: build back better green clause, landslip or landslide, post-loss benefit</li> </ul> </li> <li>Section B - All Risks</li> <li>Section D - Fire Consequential Loss</li> <li>Section E - Digital Cover</li> <li>Section F - Terrorism and Sabotage</li> </ul>	
<p>This is not a complete list. Please read the brochure or policy wording for full details.</p>	
<p>This policy applies to risk with combined sum insured for Sections A, B, and D not more than RM10 million.</p>	
<p>Complimentary additional benefits with combined purchase of at least Sections A and C:</p> <ul style="list-style-type: none"> <li>Assistance Allowance</li> <li>Professional Consultation Fees</li> </ul>	
<p>Duration of cover is for one (1) year. You need to renew your insurance policy annually.</p>	
<p>The benefit(s) payable under eligible product is protected by PIDM up to limits. Please refer to PIDM's TIPS Brochure or contact MSIG Insurance (Malaysia) Bhd or PIDM (visit <a href="http://www.pidm.gov.my">www.pidm.gov.my</a>).</p>	

If you have any questions or require assistance on your Retail SafeGuard Insurance, you can:



Call us at:  
1-800-88-MSIG (6744) or  
603-2050-8228



Visit us at:  
<https://www.msg.com.my/>



Email us at:  
[myMSIG@my.msg-asia.com](mailto:myMSIG@my.msg-asia.com)

### 3. Know Your Obligations

For Retail SafeGuard Insurance, you must pay the below premium:

The price you pay will be based on the occupation or trade, sum insured, type of construction of the building in accordance with the Revised Fire Tariff, and elected additional coverages.

Occupation	Retail Trading (Construction Class: C1A)
Standard Cover	RM1,764.15
+ Additional Cover Section F - Terrorism and Sabotage (Plan 1)	RM250.00
<b>Total Gross Premium</b>	<b>RM2,014.15</b>
<b>You also have to pay the following fees and charges:</b>	
Stamp Duty	RM10.00
Service Tax	8% of premium or RM161.13
Commission (included in premium)	15% of premium or RM302.12
<b>Total premium payable</b>	<b>RM2,185.28</b>

### 4. Other Key Terms

- **Duty of Disclosure** - You must provide complete and accurate information in the application/proposal form and disclose any matter that you know or could be expected to know to be relevant.
- **Change of risk** - You must inform us of any material changes during the policy period. This ensures that necessary amendments can be made and endorsed to your insurance policy.
- **Sum Insured** - You must ensure that your property is insured at the appropriate amount taking into account the renovation made to your property.
- **The basis of compensation for loss or damage to the property:**
  1. **Market Value** - it will pay the value of the property insured at the time of damage or loss less due allowance for wear and tear and/or depreciation and subject to the deduction of any excess and amount which you required to bear under the policy.
  2. **Reinstatement Value** - it will pay the cost of replacing or reinstating the damaged property of the same type or kind but not superior to or more extensive than the insured property when new, provided that the sum insured is adequate to cover the total cost of replacing or reinstating the property.
- **Excess**, being an amount you have to bear before you are paid.
- All claims must be notified to us as soon as possible but not later than fifteen (15) days.

The list is **non-exhaustive**. You should refer to the policy wording for the full list of terms and conditions.

### 5. Can I cancel my policy?

Yes. You may cancel your policy at any time by giving a written notice to us. Upon cancellation, you are entitled to a refund of premium being adjusted on the basis of us retaining the customary short-term premium or minimum premium of RM75.

**MSIG Insurance (Malaysia) Bhd is a general insurance company licensed under the Financial Services Act 2013 and regulated by Bank Negara Malaysia.**

The information provided in this Product Disclosure Sheet is valid as at 1 January 2026.