

Date: As Per Printing Date

Dear Customer,

This Product Disclosure Sheet (PDS) is designed to provide you with some key information with regards to your Marine Hull Insurance.

Other customers have read this PDS and found it helpful; you should read it too.

1. What is Marine Hull Insurance?

The Marine Hull policy covers loss or damage to the hull and machinery of a vessel, including all its fixtures and fittings. It also provides limited liability covering the ship owner against claims by third parties as per clauses stipulated in the policy.

2. Know Your Coverage

Covers/benefits are subject to the Clauses.

- Institute Time Clauses - Hull (ITC-Hulls) full condition 1/11/95
This Clause covers Partial Loss and Total Loss of the Vessel insured.
- Institute Time Clauses (Total Loss only) 1/11/95
This Clause covers Total Loss (Actual Total Loss and Constructive Total Loss) of the Vessel insured

Both Clauses in respect of their section will cover the following perils subject to the exclusion list.

This policy/certificate covers:	This policy/certificate excludes :
<ul style="list-style-type: none"> • Perils of the seas, river, lakes or other navigable waters • Fire, or explosion • Violent theft by persons from outside the Vessel • Jettison • Piracy • Breakdown of or accident to nuclear installations or reactors • Contact with aircraft or similar objects or objects falling therefrom, land • Conveyance, dock or harbour equipment or installation • Earthquake volcanic eruption or lighting • Accident in loading, discharging or shifting cargo or fuel • Bursting of boilers, breakage of shafts or any latent defect in the machinery or hull • Negligence of Master Officer Crew or Pilots • Negligence of repairers or charterers provided such repairers or charterers are not an Assured • Barratry of Master Officers or Crew 	<ul style="list-style-type: none"> • War and Strikes Risks • Nuclear Exclusions • Radioactive Contamination, Chemical, Biological, Bio-Chemical and Electromagnetic Weapon • Terrorism
<p>By paying additional premium, you may extend the policy to cover the following:</p> <ul style="list-style-type: none"> • Risks of War and Strikes subject to the Institute War and Strikes Clauses 1/11/95 • Collision Liability - you can be insured for the full 4/4ths of your liability instead of 3/4ths of your liability • Extension of Protection and Indemnity subject to clause 9 of ITC Port Risk 20/7/87 	
<p>The duration of coverage is one year. You need to renew your policy annually.</p>	
<p>This list is non-exhaustive. Please refer to the Policy Contract for the terms and conditions under this Policy.</p>	
<p>The benefit(s) payable under eligible product is protected by PIDM up to limits. Please refer to PIDM's TIPS Brochure or contact MSIG Insurance (Malaysia) Bhd or PIDM (visit www.pidm.gov.my)</p>	

If you have any questions or require assistance on your Marine Hull Insurance, you can:



Call us at:
1-800-88-MSIG (6744) or
603-2050-8228



Visit us at:
<https://www.msig.com.my/>



Email us at:
myMSIG@my.msig-asia.com

3. Know Your Obligations

The total premium that you have to pay may vary depending on the underwriting requirements of the insurance company.

For illustration purposes, assuming the sum insured is RM 500,000.00 and the cover taken up is in the following proportion:

ITC- Hulls 2.0%, plus additional cover for War and Strikes 0.05% and other extension of 0.20% the total premium rate will be 2.25% on the sum insured.

For Marine Hull Insurance, you must pay a premium of:

Standard Cover	:	RM10,000.00
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Additional Cover	:	
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| • War and Strikes | : | RM250.00 |
| • Other Extension | : | RM1000.00 |

You also have to pay the following fees and charges:

Stamp Duty	:	RM10.00
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Sales & Service Tax (SST)	:	8%
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Commission (if any)	:	Maximum 15% of gross premium
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4. Other Key Terms

- Duty of Disclosure - You must provide complete, accurate application information and disclose any matter known, or reasonably expected to be known, as relevant.
- Any non-disclosure or misrepresentation of material facts allows the Insurer to void the contract, making it ineffective from inception.
- This insurance is subject to a 60-day Premium Warranty; premiums must be paid and received by the Insurer within sixty days. Failing which, policy is automatically cancelled and 60 days pro rata premium shall be entitled to Insurer.
- Claims - You shall immediately notify the respective parties who may be responsible for the loss or damage shall claims occur.
- Excess - The amount of loss you have to bear when you make a claim under the policy.
- Sum Insured - The sum insured is the current market value of the vessel. Please note that we may request for a valuation report for the vessel.

The list is **non-exhaustive**. You should refer to the policy wording for the full list of terms and conditions.

5. Can I cancel my policy/certificate?

You may cancel the policy at any time by giving written notice to us. Upon cancellation, any refund of the premium would be based on the conditions stipulated in the policy contract.

MSIG Insurance (Malaysia) Bhd is a general insurance company licensed under the Financial Services Act 2013 and regulated by Bank Negara Malaysia.

The information provided in this Product Disclosure Sheet is valid as at 5 February 2026.