

OVERSEAS STUDENT INSURANCE

Product Disclosure Sheet

(Read this Product Disclosure Sheet before you decide to take out the Overseas Student Insurance. Be sure to also read the general terms and conditions.)

1. What is this product about?

MSIG's Overseas Student Insurance is a 24-hour worldwide plan that will compensate you for injuries, disability or death caused by accidental means, and expenses incurred for Emergency Medical Evacuation.

It is specially designed for students between the age of 16 to 55 years and studying abroad at an overseas Educational Institution.

2. What are the covers / benefits provided?

Benefits		
Basic Cover	Plan 1 (RM)	Plan 2 (RM)
Personal Accident - Death/Permanent Disablement	100,000	200,000
Emergency Medical Evacuation	250,000	500,000
Cancellation Prior to Departure (Reimbursement of 50% Tuition Fee up to Maximum Limit*)	10,000*	20,000*
Optional Enhance Cover	Plan 1 (RM)	Plan 2 (RM)
Personal Liability - Third Party Bodily Injury/Property Damage	100,000	200,000
Baggage and Personal Effects	2,000	4,000
Medical Expenses for Injury	10,000	20,000
Study Interruption	10,000	20,000
Temporary Accommodation (Per Day)	400	400

Note:

- Emergency Evacuation is applicable if Insured Person is suffering from serious illness. It is not applicable to the Home Country.
- The percentage of sum assured will be payable according to the compensation specified in the policy contract if the Insured suffered Permanent Disablement.
- Maximum indemnity payable under this policy will not exceed 100% of the sum assured.
- Please refer to policy contract for detailed information about Overseas Student Insurance Schedule of Benefits.

Duration of cover is for one (1) year. It may be renewed on each anniversary of the Date of Inception of the Policy by payment of the premium determined by the Company at the time of renewal. The cover may also be signed up for two (2) years or (3) years.



MSIG

MSIG Insurance (Malaysia) Bhd (46983-W)

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3. How much premium do I have to pay?

The total premium that you have to pay depends on the plan you selected and it may vary depending on our underwriting requirements.

Basic Cover	Plan 1 (RM)	Plan 2 (RM)
a. 1 Year	250	450
b. 2 Years	475	855
c. 3 Years	675	1,215
Yearly Renewal on Basic Cover	238	428
Optional Enhanced Cover (inclusive of Basic Cover)	Plan 1 (RM)	Plan 2 (RM)
d. 1 Year	430	800
e. 2 Years	818	1,528
f. 3 Years	1,168	2,168
Yearly Renewal on Optional Enhanced Cover	408	768

Plan : _____

Optional : _____

The total premium that you have to pay is: RM_____per annum.

4. What are the fees and charges that I have to pay?

Type	Amount
• Goods and Services Tax (where applicable)	• 6% of premium
• Commissions paid to the Insurance Agent	• 25% of premium (for individual)
• Stamp Duty	• RM10.00

5. What are some of the key terms and conditions that I should be aware of?

- **Importance of Disclosure** - You must take reasonable care not to misrepresent when answering questions in the proposal form or in any request made by the Company and check the information you have provided is complete and accurate. You should also disclose all relevant information which may influence the Company in the acceptance of this insurance, decide the terms and the premium you will pay. If you do not take reasonable care and the information provided by you is incomplete or inaccurate, this may affect your claim. Your responsibility to provide complete and accurate information when requested by the Company shall continue until the time of you entering into, making changes to or renewing your insurance.
- **Cash Before Cover** (applicable to Individual policyholders only) - This insurance policy shall not be effective unless the premium due has been paid. The premium warranty condition stated in the policy is hereby deleted.
- **Premium Warranty (Others)** - This insurance policy is automatically cancelled unless the full premium is paid within 60 days from commencement date of cover.
- **Notice of claim** - Claims or potential claims must be notified to us within the Notification Period. A fully completed Claim Form together with supporting medical information must be submitted to us within a period of 30 days from first notification. In cases of accident or acute medical emergency which prevents the Insured Person from complying with this condition, written notification together with supporting medical information must be submitted to us as soon as reasonably possible thereafter.
- **Automatic Termination**
The cover will terminate if insured:
 - returned to his/her Home Country permanently; or
 - on graduation after the Insured has completed his/her final examinations up to a maximum of 3 months after the final examinations; or

- ceases to be a full-time student for whatever reasons in the stated Educational Institutions; or
- upon expiry of the Policy whichever is earlier.
 - Unless renewed, the coverage will cease on expiry date and we shall strictly not be liable.

Note: This list is non-exhaustive. Please refer to the policy contract for the terms and conditions under this policy.

6. What are the major exclusions under this policy?

This policy does not cover the following events:

- War and related risks
- Government Regulations or Acts or Authorities
- Hazardous sports including parachuting, hang gliding, mountaineering, pot-holing or rock climbing, any kind of race (other than on foot or swimming) or trial of speed or reliability, underwater activities necessitating the use of compressed air or gas
- Suicide, self-inflicted injury or wilful exposure to peril (other than in an attempt to save a human life)
- Pregnancy, childbirth, physical or mental defect or infirmity
- AIDS, AIDS-related complex or sexually-transmitted diseases
- Drug abuse unless the drug is taken in accordance with an authorized medical prescription (but not for the treatment of drug addiction)
- Air travel except as a passenger in a fully licensed passenger carrying aircraft
- Any crew, trade, technical or sporting activity in connection with an aircraft
- Act of Terrorism
- Pre-Existing Conditions of the Insured Person
- Cost of Burial in Home Country

Note: This list is non-exhaustive. Please refer to the policy contract for the full list of exclusions under this policy.

7. Can I cancel my policy?

You may cancel the policy at any time by giving a written notice to us. You will be entitled to a refund premium based on the short-period rates for the unexpired period of cover. No refund of premium is allowed if there is a claim made during the current policy year.

8. What do I need to do if there are changes to my contact/ personal details?

You must advise us in writing as soon as you are aware of any change in the employment, occupation, duties or pursuits of any Insured Person, or any other change which may affect the risk profile. You may be required to pay additional premium as a result of any such change.

9. Where can I get further information?

Should you require additional information about Overseas Student Insurance, please refer to the *insuranceinfo* booklet on 'Personal Accident Insurance', available at all our branches or you can obtain a copy from the insurance agent or visit www.insuranceinfo.com.my.

If you have any enquiries, please contact us at:

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10. Other types of Overseas Students Insurance cover available:

➤ Nil

IMPORTANT NOTE:
YOU ARE ADVISED TO NOTE THE SCALE OF BENEFITS FOR DEATH AND DISABLEMENT IN YOUR INSURANCE POLICY. YOU MUST NOMINATE A NOMINEE AND ENSURE THAT YOUR NOMINEE IS AWARE OF THE PERSONAL ACCIDENT POLICY THAT YOU HAVE PURCHASED. YOU SHOULD READ AND UNDERSTAND THE INSURANCE POLICY AND DISCUSS WITH THE AGENT OR CONTACT THE INSURANCE COMPANY DIRECTLY FOR MORE INFORMATION.

This information provided in the Product Disclosure Sheet is valid as at 1 September 2017.