



MSIG MOTOR ADD-ON

WAIVER OF BETTERMENT COST (NON-TARIFF)*

**PENGECUALIAN KOS PENAMBAHBAIKAN
(BUKAN TARIF)***



*For Comprehensive Private Car only / Untuk Kereta Persendirian Komprehensif sahaja

A comprehensive motor policy typically covers the repair cost of an accident. However, what most policyholders do not know is that for older cars (5 years and above), in the event of an accident and if new original spare parts are used in the car repairs, the car is deemed to be better than it was before the accident. As such, policyholders will be expected to contribute to a part of the costs of the new original spare parts used. This is known as a “betterment” charge and the scale of contribution is stated in the terms and conditions of the policy.

MSIG now offers a Motor Add-On that waives the betterment charges for an additional premium. This will reduce the financial impact to a policyholder who owns an older car that uses new original spare parts in the event of an accidental damage.

The example below illustrates how the waiver of betterment works:

VEHICLE INFORMATION:		
<ul style="list-style-type: none"> • Year of Manufacture: 2011 • Date of Original Registration: 2012 		
BETTERMENT CHARGES		
DATE OF CLAIM: 25 July 2018	LOCALLY ASSEMBLED VEHICLE	IMPORTED COMPLETELY BUILT UNIT (CBU) OR IMPORTED SECOND-HAND/USED/ RECONDITIONED VEHICLE
Age of Vehicle	6 years old (Date of Registration)	7 years old (Year of Manufacture)
Rate of Betterment	20%	25%
Example of Cost for New Original Spare Parts E.g. Air-conditioning compressor	RM5,000	RM5,000
MSIG Pays	RM4,000	RM3,750
Policyholder Contributes (% Rate of Betterment)	RM1,000	RM1,250
WITH MSIG WAIVER OF BETTERMENT COST (NON-TARIFF)*		
MSIG Pays	RM5,000	RM5,000
Policyholder Contributes	RM0	RM0



What's more, no extra paperwork is required for the claim process. MSIG will take care of the Betterment Changes on our end.

VEHICLE SUM INSURED	AGE OF VEHICLE (YEARS)	ANNUAL PREMIUM (EXCLUDES 6% SERVICE TAX) (RM)
RM100,000 and below	5 - 7	100
	8 - 11	200
	12 - 15	250
Above RM100,000	5 - 7	200
	8 - 11	300
	12 - 15	400

For more information on MSIG Waiver Of Betterment Cost or other optional Motor Add-Ons, please contact your MSIG Insurance Adviser or visit www.msig.com.my.

The description of covers is a brief summary for quick and easy reference; the precise terms and conditions that apply are in the Policy Document.

Note: In the event of a conflict between the English and the translated versions of this leaflet, the English version shall prevail.

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For more information, please call MSIG or contact your Insurance Adviser at:



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Insurance
that sees
the heart in
everything



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Polisi motor yang komprehensif biasanya merangkumi kos pembaikan akibat kemalangan. Walau bagaimanapun, apa yang paling tidak diketahui oleh pemegang polisi adalah untuk kereta berumur (5 tahun ke atas), sekiranya berlaku kemalangan dan jika alat ganti asli yang baharu digunakan dalam pembaikan kereta, keadaan kereta tersebut dianggap lebih baik daripada sebelum kemalangan. Oleh itu, pemegang polisi dijangka menyumbang sebahagian daripada kos alat ganti asli yang baharu digunakan. Ini dikenali sebagai caj "penambahbaikan" dan skala sumbangan dinyatakan dalam terma dan syarat dasar polisi.

MSIG kini menawarkan Perlindungan Tambahan Motor yang mengecualikan bayaran penambahbaikan dengan premium tambahan. Ini akan mengurangkan beban kewangan kepada pemegang polisi yang memiliki kereta lama yang menggunakan alat ganti asli baharu sekiranya berlaku kerosakan tidak sengaja.

Contoh di bawah menggambarkan cara pengiraan untuk pengecualian penambahbaikan:

MAKLUMAT KENDERAAN:		
<ul style="list-style-type: none"> • Tahun Buatan: 2011 • Tarikh Pendaftaran Asal: 2012 		
BAYARAN PENAMBAHBAIKAN		
TARIKH TUNTUTAN: 25 Julai 2018	KENDERAAN TEMPATAN	KENDERAAN IMPORT UNIT SIAP DIPASANG (CBU) ATAU KENDERAAN IMPORT TERPAKAI/TELAH DIGUNAKAN/ DISESUAIKAN SEMULA
Umur Kenderaan	6 tahun (Tarikh Pendaftaran)	7 tahun (Tahun Buatan)
Kadar Penambahbaikan	20%	25%
Contoh Kos Alat Ganti Asli Baharu (Contoh: kompresor penyaman udara)	RM5,000	RM5,000
MSIG Membayar	RM4,000	RM3,750
Pemegang Polisi Menyumbang (% Kadar Penambahbaikan)	RM1,000	RM1,250
DENGAN PENGECUALIAN KOS PENAMBAHBAIKAN MSIG (BUKAN TARIF)*		
MSIG Membayar	RM5,000	RM5,000
Pemegang Polisi Menyumbang	RM0	RM0



Tiada borang tambahan diperlukan untuk proses tuntutan. MSIG akan menguruskan bayaran penambahbaikan bagi pihak anda.

JUMLAH YANG DIINSURANSKAN BAGI KENDERAAN	UMUR KENDERAAN (TAHUN)	PREMIUM TAHUNAN (TIDAK TERMASUK CUKAI PERKHIDMATAN 6%) (RM)
RM100,000 dan ke bawah	5 - 7	100
	8 - 11	200
	12 - 15	250
Melebihi RM100,000	5 - 7	200
	8 - 11	300
	12 - 15	400

Untuk maklumat lanjut tentang Pengecualian Kos Penambahbaikan MSIG atau lain-lain pilihan Perlindungan Tambahan Motor, sila hubungi Penasihat Insurans MSIG anda atau lawati www.msig.com.my.

Penerangan perlindungan ini adalah ringkasan yang bertujuan untuk rujukan cepat dan mudah; terma dan syarat tepat yang tertakluk terdapat di dalam Dokumen Polisi.

Nota: Jika terdapat sebarang konflik mengenai kandungan di antara versi Bahasa Inggeris dengan terjemahannya, versi Bahasa Inggeris adalah sah di sisi undang-undang.

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