

WORKMEN'S COMPENSATION INSURANCE

Product Disclosure Sheet

(Read this Product Disclosure Sheet before you decide to take out the Workmen's Compensation Insurance. Be sure to also read the general terms and conditions.)

1. What is this product about?

This policy provides indemnity to you in respect of your liability to pay compensation to employees under Common Law or the Workmen's Compensation Act 1952 (Act 273) and its subsequent amendments, for death or injury at work.

2. What are the covers / benefits provided?

This policy covers all sums which you will be liable to pay compensation to employees for personal injury sustained by accidents or diseases arising out of and in the course of employment under:

- The Workmen's Compensation Act (1952) and its subsequent amendments
- Common Law
The policy Common Law Limit is RM3,000,000

Duration of cover is for one year (except for project related risks). You need to renew your insurance policy annually.

3. How much premium do I have to pay?

The premium that you have to pay may vary depending on our underwriting requirements, risk exposure and estimated wages.

4. What are the fees and charges that I have to pay?

What you have to pay in addition to the premium	Amount
➤ Goods and Services Tax (GST)	6% of Premium
➤ Stamp Duty	RM 10.00
What is included in the premium	Amount
➤ Commissions paid to the insurance agent (if any)	25% of Premium

Goods and Services Tax (GST) at the rate of 6% will apply to your insurance premium from 1 April 2015. As a consumer and policyholder, you are required to pay GST which shall form part of the Terms and Conditions in your Insurance Policy.

5. What are some of the key terms and conditions that I should be aware of?

- **Duty of Disclosure:** It is the duty of the Proposer to disclose to MSIG Insurance (Malaysia) Bhd ("Company") a matter that (a) he/she knows to be relevant to the decision of the Company on whether to accept the risk or not and the rates and terms to be applied; or (b) a reasonable person in the circumstances could be expected to know to be relevant. This duty of disclosure by the Proposer shall continue until the time the contract of insurance is entered into, varied or renewed.
- You must exercise reasonable care and safety precautions to prevent accidents and diseases.



MSIG

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6. What are the major exclusions under this policy?

This policy does not cover:

- Any injury by accident or disease caused by war, invasion, acts of terrorism, military or usurped power
- The Insured's liability to employees of contractors to the Insured
- Any employee who is not a "workman" as defined by the Law(s)
- Any liability arising out of an agreement
- Any sum which the Insured would have been entitled to recover from any party but for an agreement between the Insured and such party
- Liability arising from radioactivity, nuclear, asbestos

Note: This list is non-exhaustive. Please refer to the sample policy contract for the full list of exclusions under this policy.

7. Can I cancel my policy?

You may cancel your policy by giving written notice to the insurance company. Upon cancellation, you are entitled to a refund of premium being adjusted on the basis of us retaining the customary short term premium or minimum premium. No refund premium is allowed if there is a claim under the policy.

8. What do I need to do if there are changes to my contact/ personal details?

You must advise us in writing as soon as you are aware of any change in the employment, occupation, duties or pursuits of any Insured Person, or any other change which may increase the possibility of a claim under this Policy.

9. Where can I get further information?

Should you require additional information about Workmen's Compensation Insurance, please contact us at:

MSIG Insurance (Malaysia) Bhd (46983-W)
Customer Service Centre:
Level 15, Menara Hap Seng 2, Plaza Hap Seng
No. 1, Jalan P. Ramlee
50250 Kuala Lumpur
Tel : (603) 2050 8228
Fax : (603) 2026 8086
Customer Service Hotline: 1800-88-MSIG (6744)
Email: myMSIG@my.msig-asia.com

10. Other types of general insurance cover available.

- Fire Insurance
- Burglary Insurance
- Public Liability Insurance

IMPORTANT NOTE:
YOU MUST ENSURE THAT YOUR PROPERTY IS INSURED AT THE APPROPRIATE AMOUNT. YOU SHOULD READ AND UNDERSTAND THE INSURANCE POLICY AND DISCUSS WITH THE AGENT OR CONTACT THE INSURANCE COMPANY DIRECTLY FOR MORE INFORMATION.

This information provided in the Product Disclosure Sheet is valid as at 1 April 2015.