

PLATE GLASS INSURANCE

Product Disclosure Sheet

(Read this Product Disclosure Sheet before you decide to take out the Plate Glass Insurance. Be sure to also read the general terms and conditions.)

1. What is this product about?

This policy provides cover for plate glass in showrooms, offices and buildings.

2. What are the covers / benefits provided?

This policy covers any breakage of glass provided that the breakage does not include any disfiguration or damage other than fracture extending through the entire thickness of the glass.

Duration of cover is for one year. You need to renew your insurance policy annually.

3. How much premium do I have to pay?

The premium that you have to pay may vary depending on our underwriting requirements, risk exposure and sum insured.

4. What are the fees and charges that I have to pay?

What you have to pay in addition to the premium	Amount
➤ Goods and Services Tax (GST)	6% of Premium
➤ Stamp Duty	RM 10.00
What is included in the premium	Amount
➤ Commissions paid to the insurance agent (if any)	25% of Premium

Goods and Services Tax (GST) at the rate of 6% will apply to your insurance premium from 1 April 2015. As a consumer and policyholder, you are required to pay GST which shall form part of the Terms and Conditions in your Insurance Policy.

5. What are some of the key terms and conditions that I should be aware of?

- **Duty of Disclosure:** It is the duty of the Proposer to disclose to MSIG Insurance (Malaysia) Bhd ("Company") a matter that (a) he/she knows to be relevant to the decision of the Company on whether to accept the risk or not and the rates and terms to be applied; or (b) a reasonable person in the circumstances could be expected to know to be relevant. This duty of disclosure by the Proposer shall continue until the time the contract of insurance is entered into, varied or renewed.
- **The basis of compensation for loss or damage to the property:**
 - **Reinstatement Value** - we will reinstate, repair or replace the lost or damaged property without deductions being made for wear, tear or depreciation, provided that the sum insured is adequate to cover the total cost of replacing the property.
- You must take all due and proper precautions for the safety of the property insured.
- **Excess**, being the amount you have to bear before we indemnify you.



MSIG

MSIG Insurance (Malaysia) Bhd (46983-W)

Head Office: Customer Service Centre, Level 15, Menara Hap Seng 2,

Plaza Hap Seng, No. 1 Jalan P. Ramlee, 50250 Kuala Lumpur

Tel +603 2050 8228, Fax +603 2026 8086, Customer Service Hotline 1800 88 MSIG (6744)

www.msig.com.my

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6. What are the major exclusions under this policy?

This policy does not cover:

- Breakage occasioned by or happening through fire, explosion, earthquake and volcanic eruption
- Breakages arising out of war, invasion, act of foreign enemy, hostilities (whether war be declared or not), acts of terrorism, civil war, rebellion, insurrection, strike, riot, civil commotion, military or usurped power
- Breakage of the glass whilst not fixed
- Loss or damage to frames or framework of any description
- Cost of removal or replacement of any fittings or fixtures in order to replace the glass
- Damage to or breakage of writing, painting, ornamentation unaccompanied by breakage of glass

Note: This list is non-exhaustive. Please refer to the sample policy contract for the full list of exclusions under this policy.

7. Can I cancel my policy?

You may cancel your policy by giving written notice to the insurance company. Upon cancellation, you are entitled to a refund of premium being adjusted on the basis of us retaining the customary short term premium or minimum premium. No refund premium is allowed if there is a claim under the policy.

8. What do I need to do if there are changes to my contact details?

You must advise us in writing as soon as you are aware of any change in the employment, occupation, duties or pursuits of any Insured Person, or any other change which may increase the possibility of a claim under this Policy.

9. Where can I get further information?

Should you require additional information about Plate Glass Insurance, please contact us at:

MSIG Insurance (Malaysia) Bhd (46983-W)

Customer Service Centre:

Level 15, Menara Hap Seng 2, Plaza Hap Seng

No. 1, Jalan P. Ramlee

50250 Kuala Lumpur

Tel : (603) 2050 8228

Fax : (603) 2026 8086

Customer Service Hotline: 1800-88-MSIG (6744)

Email: myMSIG@my.msig-asia.com

10. Other types of general insurance cover available.

- Fire Insurance
- Burglary Insurance
- Public Liability Insurance

IMPORTANT NOTE:

YOU MUST ENSURE THAT YOUR PROPERTY IS INSURED AT THE APPROPRIATE AMOUNT. YOU SHOULD READ AND UNDERSTAND THE INSURANCE POLICY AND DISCUSS WITH THE AGENT OR CONTACT THE INSURANCE COMPANY DIRECTLY FOR MORE INFORMATION.

This information provided in the Product Disclosure Sheet is valid as at 1 April 2015.