

# MONEY INSURANCE

## Product Disclosure Sheet

*(Read this Product Disclosure Sheet before you decide to take out the Money Insurance. Be sure to also read the general terms and conditions.)*

### 1. What is this product about?

This policy provides cover against loss of money by any cause whatsoever under the “circumstances” as described below.

### 2. What are the covers / benefits provided?

This policy covers:

- Money in Transit  
Loss by any cause whilst in transit from the Insured’s premises to the banks or vice versa
- Money in Premises  
Loss by armed robbery evidenced by visible marks whilst kept in locked safe or strongroom
- Damage to Safes  
Resulting from forcible and violent entry upon the premises due to armed robbery

Duration of cover is for one year. You need to renew your insurance policy annually.

### 3. How much premium do I have to pay?

The premium that you have to pay may vary depending on our underwriting requirements, risk exposure, limit of liability and estimated annual carrying.

### 4. What are the fees and charges that I have to pay?

What you have to pay in addition to the premium	Amount
➤ Goods and Services Tax (GST)	6% of Premium
➤ Stamp Duty	RM 10.00
What is included in the premium	Amount
➤ Commissions paid to the insurance agent (if any)	25% of Premium

Goods and Services Tax (GST) at the rate of 6% will apply to your insurance premium from 1 April 2015. As a consumer and policyholder, you are required to pay GST which shall form part of the Terms and Conditions in your Insurance Policy.

### 5. What are some of the key terms and conditions that I should be aware of?

- Duty of Disclosure: It is the duty of the Proposer to disclose to MSIG Insurance (Malaysia) Bhd (“Company”) a matter that (a) he/she knows to be relevant to the decision of the Company on whether to accept the risk or not and the rates and terms to be applied; or (b) a reasonable person in the circumstances could be expected to know to be relevant. This duty of disclosure by the Proposer shall continue until the time the contract of insurance is entered into, varied or renewed.
- You must take all reasonable precautions for the safety of the property insured.

## 6. What are the major exclusions under this policy?

This policy does not cover loss or damage arising from:

- Shortages due to error or omission
- Fraud or dishonesty of Insured's employees
- Outside the Territorial Limits
- Any consequential loss whatsoever
- War, acts of terrorism, strike, riot, civil commotion, military or usurped power
- Confiscation by Government or Public Authority
- Radioactive and nuclear

*Note: This list is non-exhaustive. Please refer to the sample policy contract for the full list of exclusions under this policy.*

## 7. Can I cancel my policy?

You may cancel your policy by giving written notice to the insurance company. Upon cancellation, you are entitled to a refund of premium being adjusted on the basis of us retaining the customary short term premium or minimum premium. No refund premium is allowed if there is a claim under the policy.

## 8. What do I need to do if there are changes to my contact/ personal details?

You must advise us in writing as soon as you are aware of any change in the employment, occupation, duties or pursuits of any Insured Person, or any other change which may increase the possibility of a claim under this Policy.

## 9. Where can I get further information?

Should you require additional information about Money Insurance, please contact us at:

**MSIG Insurance (Malaysia) Bhd (46983-W)**  
**Customer Service Centre:**  
Level 15, Menara Hap Seng 2, Plaza Hap Seng  
No. 1, Jalan P. Ramlee  
50250 Kuala Lumpur  
Tel : (603) 2050 8228  
Fax : (603) 2026 8086  
Customer Service Hotline: 1800-88-MSIG (6744)  
Email: [myMSIG@my.msig-asia.com](mailto:myMSIG@my.msig-asia.com)

## 10. Other types of general insurance cover available.

- Fire Insurance
- Burglary Insurance
- Public Liability Insurance

**IMPORTANT NOTE:**  
**YOU MUST ENSURE THAT YOUR PROPERTY IS INSURED AT THE APPROPRIATE AMOUNT. YOU SHOULD READ AND UNDERSTAND THE INSURANCE POLICY AND DISCUSS WITH THE AGENT OR CONTACT THE INSURANCE COMPANY DIRECTLY FOR MORE INFORMATION.**

This information provided in the Product Disclosure Sheet is valid as at 1 April 2015.