

HOUSEOWNER / HOUSEHOLDER INSURANCE

Product Disclosure Sheet

(Read this Product Disclosure Sheet before you decide to take out the Houseowner / Householder Insurance. Be sure to also read the general terms and conditions.)

1. What is this product about?

MSIG Houseowner / Householder Insurance is a comprehensive home policy that covers the private dwelling house / flat / apartment and contents against fire and other perils including legal liability to the public for accidents caused by defect in the building.

2. What are the covers / benefits provided?

This policy covers loss or damage to the building and contents caused by the following:

- Fire, lightning, thunderbolt, subterranean fire
- Explosion
- Aircraft damage
- Impact damage by road vehicles or animals
- Bursting or overflowing of water tanks, apparatus or pipes*
- Theft but only if accompanied by actual forcible and violent entry or exit
- Hurricane, cyclone, typhoon or windstorm**
- Earthquake or volcanic eruption**
- Flood excluding loss or damage caused by subsidence or landslip**
- Loss of rent up to the limit of 10% of total sum insured on building and/or contents
- Owner's liability up to RM50,000 on building and contents, each section respectively
- Contents temporarily removed from the house limited to 15% of the total sum insured on contents^^
- Damage to mirrors, other than hand mirrors, limited to RM500.00 per piece any one incident^^
- Compensation for death of the Insured, maximum compensation of RM10,000 or one half of the total sum insured on contents, whichever is less^^

^^Applicable to Householder policy only

In the event of loss or damage occurred, the following excess will apply:

- For peril marked with *, the first RM50.00 is not covered
- For peril marked with **, the first 1% of the total sum insured on buildings or RM200.00, whichever is the less.

You can extend the policy to cover loss or damage due to the following with payment of additional premium:

- Landlords Household Goods and Furnishings in Blocks of Flats
- Plate Glass Damage
- Damage by hurricane, cyclone, typhoon or windstorm to metal smoke stacks, awnings, blinds, signs and other outdoor fixtures and fittings including gates and fences
- Alterations and Repairs
- Unoccupancy in excess of 90 days
- Extended Theft Cover (without evidence of forced and violent entry or exit)
- Subsidence and Landslip
- Riot, Strike and Malicious Damage
- Additional Rent Insurance



MSIG Insurance (Malaysia) Bhd (46983-W)
Head Office: Customer Service Centre, Level 15, Menara Hap Seng 2,
Plaza Hap Seng, No. 1, Jalan P. Ramlee, 50250 Kuala Lumpur
Tel +603 2050 8228, Fax +603 2026 8086, Customer Service Hotline 1800 88 MSIG (6744)
www.msig.com.my

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- Increased Limits of Owner's Liability

Duration of cover is for one year and you need to renew your insurance policy annually.

3. How much premium do I have to pay?

The price you pay will be based on the sum insured, type of building and construction materials used. The insurance premium charged for this policy is in accordance with the Revised Fire Tariff which is regulated by the General Insurance Association of Malaysia (Persatuan Insurans Am Malaysia).

The minimum premium charged for this policy is RM60.00 after deduction of any discount permitted by the Fire Tariff other than discount for commission or brokerage.

4. What are the fees and charges that I have to pay?

What you have to pay in addition to the premium	Amount
<ul style="list-style-type: none">• Goods and Services Tax (GST)• Stamp Duty	6% of premium RM 10.00
What is included in the premium	Amount
<ul style="list-style-type: none">• Commissions paid to the insurance agent (if any)	15% of premium

Goods and Services Tax (GST) at the rate of 6% will apply to your insurance premium from 1 April 2015. As a consumer and policyholder, you are required to pay GST which shall form part of the Terms and Conditions in your Insurance Policy.

5. What are some of the key terms and conditions that I should be aware of?

- Duty of disclosure - It is your duty to disclose to MSIG Insurance (Malaysia) Bhd ("Company) a matter that (a) you know to be relevant to the decision of the Company on whether to accept the risk or not and the rates and terms to be applied; or (b) a reasonable person in the circumstances could be expected to know to be relevant. Your duty of disclosure shall continue until the time the contract of insurance is entered into, varied or renewed.
Where you are purchasing this insurance wholly for purpose not related to your trade, business or profession, the above duty of disclosure will not apply. Instead, you must take reasonable care not to misrepresent when answering questions in the proposal form or in any request made by the Company and check the information you have provided is complete and accurate. You should also disclose all relevant information which may influence the Company in the acceptance of this insurance, decide the terms and premium you will pay. If you do not take reasonable care and the information provided by you is incomplete or inaccurate, this may affect your claim. Your responsibility to provide complete and accurate information when requested by the Company shall continue until the time of you entering into, making changes to or renewing your insurance.
- The basis of compensation for loss/damage to the property:
 - Market Value - it will pay the value of the property insured at the time of damage or loss less due allowance for wear and tear and/or depreciation and subject to the deduction of any excess and amount which you required to bear under the policy.
 - Reinstatement Value (new for old) - it will pay full cost of repairing the damaged building without any deductions being made for wear, tear or depreciation, provided that the sum insured is adequate to cover the total cost of reinstating the building.



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6. What are the major exclusions under the policy?

- War, Civil War and any act of Terrorism
- Radioactive and nuclear energy risks
- Date recognition
- Property damage to data or software
- The 'Liability to the Public' section does not cover any asbestos related injury or damage involving the use, presence, existence, detection, removal, elimination or avoidance of asbestos or exposure or potential exposure to asbestos.

Note: This list is non-exhaustive. Please refer to the sample policy contract for the full list of exclusions under this policy.

7. Can I cancel my policy?

You may cancel your policy at any time by giving written notice to us. Upon cancellation, you are entitled to a refund of premium being adjusted on the basis of us retaining the customary short term premium or minimum premium.

8. What do I need to do if there are changes to my contact / personal details?

You must advise us in writing as soon as you are aware of any change in the employment, occupation, duties or pursuits of any Insured Person, or any other change which may increase the possibility of a claim under this Policy.

9. Where can I get further information?

Should you required additional information about Houseowner / Householder Insurance, please contact us at:

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Customer Service Hotline: 1800-88-MSIG (6744)
E-mail: myMSIG@my.msig-asia.com

10. Other types of Houseowner / Householder cover available:

- Basic Fire

IMPORTANT NOTE:
YOU MUST ENSURE THAT YOUR PROPERTY IS INSURED AT THE APPROPRIATE AMOUNT. YOU SHOULD READ AND UNDERSTAND THE INSURANCE POLICY AND DISCUSS WITH THE AGENT OR CONTACT THE INSURANCE COMPANY DIRECTLY FOR MORE INFORMATION.

This information provided in the Product Disclosure Sheet is valid as at 1 April 2015.