



FIRE INSURANCE

Product Disclosure Sheet

(Read this Product Disclosure Sheet before you decide to take out the Fire Insurance. Be sure to also read the general terms and conditions.)

1. What is this product about?

This policy provides cover your property (building & / or contents) against loss or damage by Fire & Lightning.

2. What are the covers / benefits provided?

The standard Fire policy covers

- Fire , Lightning & Explosion caused by gas used for domestic purposes only

The policy may be extended to cover the following special perils with additional premium being charged:-

- Aircraft damage
- Earthquake and volcanic eruption
- Storm, tempest
- Flood
- Explosion
- Impact damage
- Bursting or overflowing of water tanks, apparatus or pipes
- Bush / Lalang fire
- Subsidence and Landslip - Special Questionnaire Form is to be completed
- Spontaneous combustion
- Riot strike and malicious damage
- Damage by falling trees or branches and objects

Duration of cover is for one year. You need to renew your insurance policy annually.

3. How much premium do I have to pay?

The price you pay will be based on the occupation or trade, sum insured, type of construction of the building in accordance with the Revised Fire Tariff.

The minimum premium charged for the policy is RM75.00 after deduction of any discount permitted by the Fire Tariff other than discount of commission or brokerage.

4. What are the fees and charges that I have to pay?

What you have to pay in addition to the premium	Amount
<ul style="list-style-type: none">• Goods and Services Tax (GST)• Stamp Duty	6% of premium RM 10.00
What is included in the premium	Amount
<ul style="list-style-type: none">• Commissions paid to the insurance agent (if any)	15% of premium



MSIG Insurance (Malaysia) Bhd (46983-W)
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Goods and Services Tax (GST) at the rate of 6% will apply to your insurance premium from 1 April 2015. As a consumer and policyholder, you are required to pay GST which shall form part of the Terms and Conditions in your Insurance Policy.

5. What are some of the key terms and conditions that I should be aware of?

- Duty of disclosure -It is your duty to disclose to MSIG Insurance (Malaysia) Bhd (“Company”) a matter that (a) you know to be relevant to the decision of the Company on whether to accept the risk or not and the rates and terms to be applied; or (b) a reasonable person in the circumstances could be expected to know to be relevant. Your duty of disclosure shall continue until the time the contract of insurance is entered into, varied or renewed.
Where you are purchasing this insurance wholly for purpose not related to your trade, business or profession, the above duty of disclosure will not apply. Instead, you must take reasonable care not to misrepresent when answering questions in the proposal form or in any request made by the Company and check the information you have provided is complete and accurate. You should also disclose all relevant information which may influence the Company in the acceptance of this insurance, decide the terms and premium you will pay. If you do not take reasonable care and the information provided by you is incomplete or inaccurate, this may affect your claim. Your responsibility to provide complete and accurate information when requested by the Company shall continue until the time of you entering into, making changes to or renewing your insurance.
- The basis of compensation for loss / damage to the property:
 - Market Value - it will pay the value of the property insured at the time of damage or loss less due allowance for wear and tear and / or depreciation and subject to the deduction of any excess and amount which you required to bear under the policy.
 - Reinstatement Value (new for old) - it will pay full cost of repairing the damaged building without any deductions being made for wear, tear or depreciation, provided that the sum insured is adequate to cover the total cost of reinstating the building
- **Excess**, being an amount you have to bear before you are paid, are applicable for certain perils, such as bursting and overflowing of water tanks, apparatus & pipes, windstorm, flood claims.

6. What are the major exclusions under this policy?

This policy does not cover certain losses, such as:

- Theft during or after the occurrence of a fire
- Burning of property by order of any Public Authority
- Subterranean fire, Pollution or Contamination
- War, Civil war and any act of terrorism
- Radioactive and nuclear energy risks
- Date recognition
- Property damage to data or software

Note: This list is non-exhaustive. Please refer to the sample policy contract for the full list of exclusions under this policy.

7. Can I cancel my policy?

You may cancel your policy by giving written notice to the insurance company. Upon cancellation, you are entitled to a refund of the premium based on the unexpired period of insurance.



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8. What do I need to do if there are changes to my contact details?

It is important that you inform us of any change in your contact details to ensure that all correspondences reach you in a timely manner.

9. Where can I get further information?

Should you require additional information about fire insurance, please contact us at:

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Customer Service Hotline: 1800-88-MSIG (6744)
E-mail: myMSIG@my.msig-asia.com

10. Other types of Fire insurance cover available.

- Houseowner / Householder policy

IMPORTANT NOTE:
YOU MUST ENSURE THAT YOUR PROPERTY IS INSURED AT THE APPROPRIATE AMOUNT. YOU SHOULD READ AND UNDERSTAND THE INSURANCE POLICY AND DISCUSS WITH THE AGENT OR CONTACT THE INSURANCE COMPANY DIRECTLY FOR MORE INFORMATION.

This information provided in the Product Disclosure Sheet is valid as at 1 April 2015.