FIDELITY GUARANTEE INSURANCE

Product Disclosure Sheet

(Read this Product Disclosure Sheet before you decide to take out the Fidelity Guarantee Insurance. Be sure to also read the general terms and conditions.)

1. What is this product about?

This policy provides cover to protect employers against the infidelity of employees committed during the course of business operation.

2. What are the covers / benefits provided?

This policy covers direct pecuniary loss sustained by all acts of fraud or dishonesty committed by any of the employee:

- during the Period of Insurance
- during the uninterrupted continuance of employment of such employee
- in connection with the occupation and duties of such employee and discovered during the Period of Insurance or within 6 months thereafter or within 6 months after the termination of such employment, whichever shall happen first

Duration of cover is for one year. You need to renew your insurance policy annually.

3. How much premium do I have to pay?

The premium that you have to pay may vary depending on our underwriting requirements, amount of guarantee and number of employees/positions guaranteed.

4. What are the fees and charges that I have to pay?

<table>
<thead>
<tr>
<th>What you have to pay in addition to the premium</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Goods and Services Tax (GST)</td>
<td>6% of Premium</td>
</tr>
<tr>
<td>Stamp Duty</td>
<td>RM 10.00</td>
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<table>
<thead>
<tr>
<th>What is included in the premium</th>
<th>Amount</th>
</tr>
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<tbody>
<tr>
<td>Commissions paid to the insurance agent (if any)</td>
<td>25% of Premium</td>
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</table>

Goods and Services Tax (GST) at the rate of 6% will apply to your insurance premium from 1 April 2015. As a consumer and policyholder, you are required to pay GST which shall form part of the Terms and Conditions in your Insurance Policy.

5. What are some of the key terms and conditions that I should be aware of?

- Duty of Disclosure: It is the duty of the Proposer to disclose to MSIG Insurance (Malaysia) Bhd (“Company”) a matter that (a) he/she knows to be relevant to the decision of the Company on whether to accept the risk or not and the rates and terms to be applied; or (b) a reasonable person in the circumstances could be expected to know to be relevant. This duty of disclosure by the Proposer shall continue until the time the contract of insurance is entered into, varied or renewed.
- If this policy shall be continued in force for more than one Period of Insurance, our liability shall not be accumulated or increased but our aggregate liability during any number of Periods of Insurance and for any number of losses shall not exceed the Amount of Guarantee under this Policy or any other such Policy, whichever is the greater.
6. What are the major exclusions under this policy?

This policy does not cover:

- Losses caused by a person who is known to have committed dishonest and fraudulent acts
- Loss of interest or consequential loss of any kind
- Errors in book keeping and/or losses discovered during stocktaking
- Espionage, blackmailing, extortion, libel and similar risks
- Loss arising out of any activities and/or business conducted and/or transacted via the Internet, Intranet, Extranet and/or via the Insured’s own website, Internet site, web address and/or via the transmission of electronic mail or documents by electronic means

Note: This list is non-exhaustive. Please refer to the sample policy contract for the full list of exclusions under this policy.

7. Can I cancel my policy?

You may cancel your policy by giving written notice to the insurance company. Upon cancellation, you are entitled to a refund of premium being adjusted on the basis of us retaining the customary short term premium or minimum premium. No refund premium is allowed if there is a claim under the policy.

8. What do I need to do if there are changes to my contact/personal details?

You must advise us in writing as soon as you are aware of any change in the employment, occupation, duties or pursuits of any Insured Person, or any other change which may increase the possibility of a claim under this Policy.

9. Where can I get further information?

Should you require additional information about Fidelity Guarantee Insurance, please contact us at:

MSIG Insurance (Malaysia) Bhd (46983-W)
Customer Service Centre:
Level 15, Menara Hap Seng 2, Plaza Hap Seng
No. 1, Jalan P. Ramlee
50250 Kuala Lumpur
Tel: (603) 2050 8228
Fax: (603) 2026 8086
Customer Service Hotline: 1800-88-MSIG (6744)
Email: myMSIG@my.msig-asia.com
### 10. Other types of general insurance cover available.

- Fire Insurance
- Burglary Insurance
- Public Liability Insurance

**IMPORTANT NOTE:**

YOU MUST ENSURE THAT YOUR PROPERTY IS INSURED AT THE APPROPRIATE AMOUNT. YOU SHOULD READ AND UNDERSTAND THE INSURANCE POLICY AND DISCUSS WITH THE AGENT OR CONTACT THE INSURANCE COMPANY DIRECTLY FOR MORE INFORMATION.

This information provided in the Product Disclosure Sheet is valid as at 1 April 2015.