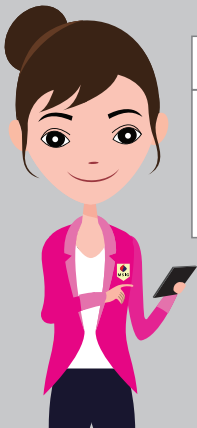




MSIG'S GUIDE TO MOTOR INSURANCE LIBERALISATION

Version 1.0



LIBERALISATION

What is Motor Insurance **Liberalisation**?

How will my Motor Insurance premium be calculated?

What will happen to my No-Claim Discount (NCD)?



Motor Insurance Liberalisation will be implemented in Malaysia on 1 July 2017. As a MSIG Policyholder, you may have questions on how this will impact the renewal of your MSIG Motor Insurance Policy.

We are here to assist you with some frequently asked questions.

1. What is Motor Insurance Liberalisation?

This means with effect from 1 July 2017, the price of motor insurance will no longer be based on Motor Tariff (a set of fixed price list) for Comprehensive cover and Third Party, Fire & Theft cover.

However, do note that Motor Third Party will continue to be subjected to the Tariff Rates.

The existing Motor products and coverages are:

Comprehensive Cover

Third Party, Fire & Theft Cover

Third Party Cover

<p>Death or injury to third party in an accident</p> 	<p>Damage to other person's car or property</p> 	<p>Damage to your car due to fire or if your car is stolen</p> 	<p>Damage to your car due to accident</p> 
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Source: Bank Negara Malaysia's FAQ on Liberalisation of Motor Insurance

2. How will my Motor Insurance premium be calculated*?

Insurance premiums will be based on risk characteristics. The greater the potential risk, the higher the premium. The lower the potential risk, the lower the premium.

Past trends, claims history of particular type of vehicle make and models (e.g. theft prone vehicles), claims history of groups of people of similar characteristics (e.g. young driver will be of greater risk due to lack of driving experience) will be taken into consideration.

Plus, of course, your own particular history will determine your insurance premium. For example, a person who has many claims will be considered of greater risk.

Insurance premiums charged must also be sustainable to ensure that the insurer is able to pay claims.

*Except for Third Party Cover

3. What will happen to my No-Claim Discount (NCD)?

You will still be entitled to NCD as the NCD structure remains unchanged.

4. Will there be any changes to my Product Coverage, or its Terms and Conditions?

The Product Coverage and its Terms and Conditions on your renewal notice remain unchanged for Comprehensive cover and Third Party, Fire & Theft cover.

5. Are there any additional benefits?

For Comprehensive Private Car only, MSIG is now offering you additional benefits such as:



(a) **Smart Key Shield (Non-Tariff)****

- To cover the loss or damage of your Smart Car Key.



(b) **Special Perils - Flood, Storm, Landslide, Landslip or Subsidence cover****

- To protect your vehicle from flood and nature-related damages.



(c) **Driver's Personal Accident Insurance (Non-Tariff)****

- To protect the driver and passengers travelling in your vehicle.

***Terms and conditions apply*

6. In the event of breakdowns or accidents involving my vehicle, will I still be able to request for Motor Assistance Services?

Value added services such as Motor Assist Programmes** will continue to be provided to our Motor Comprehensive Policyholders.

Please ensure you key in the Motor Assist Contact Number into your mobile phone so that you can call when the need arises.

*** Terms and conditions apply*

7. Will there be any change in MSIG's Claims Procedures?

There will be no change in our Claims Procedures as we continue to extend the highest level of service to you.

For further details on MSIG Motor Insurance, please log on to **www.msig.com.my/AskMaya**, where we have listed more answers to your questions.

Alternatively, you may also submit your queries to us online.



ABOUT MSIG

MSIG Insurance (Malaysia) Bhd (“MSIG Malaysia”) is a subsidiary of Mitsui Sumitomo Insurance Company, Limited and a member of MS&AD Insurance Group Holding, Inc. (“MS&AD”), one of largest General Insurance groups in the world.

Headquartered in Kuala Lumpur, MSIG Malaysia is backed by more than 100 years of experience in general insurance and has a network of 20 branches nationwide.



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